

PEACE OF CHRIST PARISH
Income Statement -
For the Seven Months Ending January 31, 2008

January, 2008	<u>Current Month</u>	<u>Current Budget</u>	<u>Variance</u>		<u>Year to Date Net</u>	<u>Year to Date Budget</u>	<u>Variance</u>	
Operating Revenue								
3001-3006 Offertory Collections	56,884	55,367	1,517	F	492,790	506,102	(13,312)	U
3100-3100 Fuel Collection	1,917	3,750	(1,833)	U	7,670	11,250	(3,580)	U
3101-3204 Operating Income	3,180	956	2,224	F	19,564	9,294	10,270	F
3205-3214 Program Revenue	214	0	214	F	7,223	7,000	223	F
3800-3800 Donations/Bequests	2,060	500	1,560	F	10,681	4,000	6,681	F
4020-4120 Fundraising Income	(214)	150	(364)	U	7,168	1,100	6,068	F
4301-4303 Interest Income	392	917	(525)	U	4,150	6,417	(2,266)	U
4601-4601 Rental Income	24,911	34,288	(9,377)	U	230,534	239,853	(9,319)	U
4950-4950 Partners In Faith	1,888	850	1,038	F	3,663	2,550	1,113	F
Total Operating Revenue	91,231	96,778	(5,546)	U	783,443	787,566	(4,122)	U
Operating Expenses								
5001-6501 Salaries & Benefits	59,193	58,658	535	U	388,224	405,802	(17,578)	F
6601-6701 Property Ins & Taxes	6,990	10,999	(4,009)	F	77,282	85,782	(8,500)	F
7100-7405 Operating Expenses	10,240	13,543	(3,303)	F	73,897	80,919	(7,022)	F
8002-8005 Utilities	19,557	14,450	5,107	U	69,728	70,268	(540)	F
8006-8016 Building & Maintenance	5,278	3,398	1,880	U	36,817	32,346	4,471	U
8401-8401 School Subsidy	25,038	25,038	0		150,226	150,226	0	
8600-9501 Program Expenses	1,005	709	296	U	9,341	9,964	(623)	F
			0				0	
Total Operating Expenses	127,301	126,795	506	U	805,515	835,306	(29,790)	F
Net Operating Revenue (Loss)	(36,070)	(30,017)	(6,052)	U	(22,072)	(47,740)	25,668	F

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Non-Operating Revenue:	1,525	-	1,525	F	33,762	-	33,762	F
Non-Operating Expenses:	27,500	-	27,500	U	69,760	71,000	1,240	F
Total Net Revenue (Loss)	(62,045)	(30,017)	(32,027)	U	(58,070)	(118,740)	60,670	F
9601-37- St. James Church Renov	-	-	-		60,513	-	60,513	