

**PEACE OF CHRIST PARISH**  
**Income Statement -**  
**For the Six Months Ending December 31, 2007**

	<u>Current Month</u>	<u>Current Budget</u>	<u>Variance</u>		<u>Year to Date</u>	<u>Year to Date Budget</u>	<u>Variance</u>	
<b>Operating Revenue</b>								
3001-3006 Offertory Collections	113,275	115,300	(2,025)	U	435,906	450,735	(14,829)	U
3100-3100 Fuel Collection	2,509	3,750	(1,241)	U	5,753	7,500	(1,747)	U
3101-3204 Operating Income	2,844	2,556	287	F	16,383	8,338	8,046	F
3205-3214 Program Revenue	156	0	156	F	7,009	7,000	9	F
3800-3800 Donations/Bequests	1,097	1,000	97	F	8,621	3,500	5,121	F
4020-4120 Fundraising Income	410	150	260	F	7,382	950	6,432	F
4301-4303 Interest Income	229	917	(688)	U	3,759	5,500	(1,742)	U
4601-4601 Rental Income	35,618	34,288	1,331	F	205,624	205,565	58	F
4950-4950 Partners In Faith	0	0	0		1,776	1,700	76	F
<b>Total Operating Revenue</b>	<b>156,137</b>	<b>157,961</b>	<b>(1,823)</b>	<b>U</b>	<b>692,212</b>	<b>690,788</b>	<b>1,424</b>	<b>F</b>
<b>Operating Expenses</b>								
5001-6501 Salaries & Benefits	47,739	55,997	(8,258)	F	329,085	347,144	(18,059)	F
6601-6701 Property Ins & Taxes	0	0	0		70,292	74,783	(4,491)	F
7100-7405 Operating Expenses	11,003	19,295	(8,292)	F	63,656	67,376	(3,720)	F
8002-8005 Utilities	20,389	13,584	6,805	U	50,171	55,818	(5,647)	F
8006-8016 Building & Maintenance	5,332	13,237	(7,905)	F	31,539	28,948	2,591	U
8401-8401 School Subsidy	25,038	25,038	0		125,189	125,189	0	
8600-9501 Program Expenses	1,829	3,909	(2,080)	F	8,336	9,254	(919)	F
<b>Total Operating Expenses</b>	<b>111,330</b>	<b>131,060</b>	<b>(19,730)</b>	<b>F</b>	<b>678,267</b>	<b>708,511</b>	<b>(30,244)</b>	<b>F</b>
<b>Net Operating Revenue (Loss)</b>	<b>44,808</b>	<b>26,900</b>	<b>17,907</b>	<b>F</b>	<b>13,944</b>	<b>(17,723)</b>	<b>31,668</b>	<b>F</b>

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<b>Non-Operating Revenue:</b>	(1,221)	-	(1,221)	U	32,237	-	32,237	F
<b>Non-Operating Expenses:</b>	-	14,500	(14,500)	F	42,260	71,000	(7,302)	F
<b>Total Net Revenue (Loss)</b>	43,587	12,400	31,187	F	3,921	(88,723)	92,644	F
<b>9601-37- St. James Church Renov</b>	31	-	31		60,513	-	60,513	