

Peace of Christ Parish
Finance Committee Meeting
Parish Office
December 14, 2009 @ 7:00 PM

The meeting was called to order by Chair Tom Kubus at 7:03. Fr. Bob led the opening prayer.

Present: Fr. Bob Schrader, Carmen Sanchez, Gary Smith, Ray Brecker, Chad Scoma, Ron Bess

Excused: Andy Zona

Guests: None

The agenda was adopted as read.

The minutes of the previous meeting were read and approved as read.

Pastor's Report:

The upper roof at St. Ambrose Church is completed. The Rectory roof at St. John's is not finished and material blowing all over. St. James's Rectory roof and the lower flat roofs at St. Ambrose are left to do. There was a leak in an el-bow at the boiler room at St.

Johns and a water control valve had to be replaced. Due to the continuing problems with the roofing contractor, Ontario Exteriors, payment is being withheld. Fr. Bob directed our architect, Jim Myers, to have the contractor remove their equipment and material from the site until spring. Roofing material was stolen from the St. Ambrose site by another roofer. It is up to the contractor to press charges.

Peace of Christ Parish CMA goal is at 70%. Fifty four percent of the other parishes in the Diocese are at the 70% level.

Business Manager's Report:

Carmen presented Income Statement (simplified) – All Accounts With Budget Comparison, for the five months ending 11/30/2009 and dated 12/11/2009. The Committee reviewed and discussed the Report. The report is attached to and made part of this record. Considering the economic conditions the Committee is satisfied with our financial condition, at this time.

Peace of Christ Parish has the 9th largest collection in the Diocese. We have received an inquiry about adding more antennas to the St. Ambrose bell tower. Carmen will look into it and report back. Fr. Bob is reluctant to add more antennas.

The Committee raised the issue of the State financial crisis and the effects it could have on some of our rental properties.

The meeting was adjourned @ 8:05 PM.

The next meeting is January 20, 2010 @ 7:00 PM.

Respectfully submitted,
Ron Bess
Secretary

