

Peace of Christ Parish
Finance Committee Meeting
Parish Office
January 23, 2008 @ 7:00PM

Present: Fr. Bob Schrader, Carol Wynne, Tom Kubus, Bill Boyle, Ray Brecker, Andy Zona, Joe Ryan, Ron Bess

Guests: Kay Kurz, Mike Grosodonia, Ed Bell

The meeting was called to order by Chair Tom Kubus @ 7:04. Fr. Bob led the Committee with an opening prayer.

The Agenda for the meeting was presented and adopted.

The Minutes for December and January were presented and approved as read.

Kay Kurz presented the activities and recommendations of the Planned Giving Committee. Planned Giving has been presented in the Bulletin two times. Have there been any results? Fr. Bob stated there has been one bequest but he is not sure if that was because of the information in the Bulletin.

The following is recommended, at this time:

The Parish needs to have an attorney draft a form for bequests for parishioners to use in their wills. Provide Memorial Fund Cards to funeral directors for the Peace of Christ Memorial Fund and bequests.

Joe Ryan and Ed Bell, from the Budget Committee, reported that they have been working on the Budget and a draft budget should be ready by the next Finance Committee meeting.

Capital Campaign member, Andy Zona, reported on the capital needs for the next five years.

The latest estimate is \$800,000. That is \$130,000, per year over and above the \$32,000, we are currently receiving. Fr. Bob and the Committee have decided on Cuneen to run the campaign.

A motion was made, seconded and carried to combine the Capital Campaign in the Fall at the same time as the CMA: subject to approval of the Diocese.

The consultant will meet with the Pastoral Council at their March meeting. It was suggested that the Stewardship Committee be invited to that meeting

Any member having questions regarding the Campaign, for the consultant, should direct them to Andy Zona.

Mike reported on the activities of the Stewardship Committee including planned giving.

Pastor's report:

Fr. requested that the Budget be in place by April in order to avoid the year end problems we experienced last year.

Lisa Passero, the CFO for the Diocese will be addressing the Priest's Council. Fr. reported on the situation regarding the closing of Catholic Schools.

Tom Kubus reported on the percent of giving by Catholics. It is about 1.2% For POCP which is about average.

Business Manager's report:

Financial reports for the six months ending December 31, 2007 were presented and discussed. They are attached to and made part of this record. Ray Brecker requested that we make our year end Financial Report to the Parish as soon as possible.

All members of the Committee are encouraged to attend the March Pastoral Council meeting.

The next meeting will be on February 13, 2008
Meeting adjourned @ 9:15PM.

Respectfully submitted,
Ron Bess
Secretary